

Perico Bay Village Association, Inc.
Approved Budget
January 1, 2026 - December 31, 2026

	2025 Approved Budget	2026 Approved Budget
INCOME		
5010 · Assessments	589,191	584,256
5015 · Reserve Assessments	50,809	55,743
5020 · Special Assessment	0	0
5030 · Other Income	0	0
5035 · Cable Reimbursement	10,000	0
5040 · Late Fee Income	0	0
5050 · Interest	0	0
TOTAL INCOME	650,000	639,999
EXPENSE		
ADMINISTRATIVE		
7110 · Misc / Legal	500	500
7115 · CPA Fees	500	300
7120 · Management Fees	10,500	11,340
7125 · Bank Charges	55	50
7130 · Postage / Printing / Office Exp	1,000	2,000
7140 · Annual Corporate Fee	186	148
7145 · Annual Condominium Fees	256	256
7150 · Insurance	187,710	143,424
7155 · Flood Insurance	107,661	121,385
7160 · Master Association Fees	104,448	104,448
7180 · Income Tax	2,000	4,200
TOTAL ADMINISTRATIVE	414,816	388,051
GROUNDS / BUILDING		
7210 · Pest Control	4,600	7,240
7215 · Fire Safety	585	1,100
7220 · Lawn Service Contract	41,000	28,800
7225 · Irrigation Repairs	4,000	6,000
7230 · Trees / Sod / Plants	4,000	6,315
7235 · Tree Trimming	1,000	5,000
7240 · Building Repairs / Service	8,500	12,000
7245 · Landscape Projects	4,000	6,500
TOTAL GROUNDS / BUILDING	67,685	72,955
POOL & RECREATION		
7310 · Pool Service Contract	5,100	5,400
7315 · Pool Permit	375	375
7320 · Pool Equipment Repair	4,000	5,000
7325 · Pool Janitorial Contract	1,800	2,100
7330 · Pool Electric	11,000	11,000
7335 · Pool Heater Service Contract	875	875
TOTAL POOL & RECREATION	23,150	24,750
UTILITIES		
7410 · Cable TV	53,500	55,000
7415 · Electricity	2,040	2,500
7425 · Water / Sewer / Trash	38,000	41,000
TOTAL UTILITIES	93,540	98,500
OTHER		
9010 · Transfer to Reserves	50,809	55,743
9015 · Hurricane Recovery Expenses	0	0
TOTAL OTHER	50,809	55,743
TOTAL EXPENSES	650,000	639,999

QUARTERLY ASSESSMENT	2025	2026
MAINTENANCE	\$ 2,301.53	\$ 2,282.25
RESERVES	\$ 198.47	\$ 217.75
TOTAL	\$ 2,500.00	\$ 2,500.00

Total Units 64
Times Paid Per Year 4

Perico Bay Village Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2026 - December 31, 2026
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2025	ASSESSMENTS COLLECTED 2025	ESTIMATED EXPENDITURES 2025	ESTIMATED TRANSFERS 2025	ESTIMATED BALANCE 12/31/2025	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3501	Roof	35	13	650,000	159,856	28,664	0	0	188,520	461,480	35,498	138.67
3502	Paint	7	3	95,000	14,022	20,245	0	0	34,267	60,733	20,244	79.08
3503	Paving	10	1	91,081	91,081	0	0	0	91,081	0	0	0.00
3504	Pool	10	3	24,000	31,056	1,900	8,995	39	24,000	0	0	0.00
3505	Contingency	9	1	42,550	42,550	0	0	0	42,550	0	0	0.00
3506	Building Repair	7	2	67,513	67,513	0	0	0	67,513	0	0	0.00
3507	General	1	1	111,045	130,901	0	31,043	11,187	111,045	0	0	0.00
3508	Interest			0	0	11,226	0	-11,226	0	0	0	0.00
				1,081,190	536,979	62,035	40,038	0	558,976	522,214	55,743	217.75

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.